

Your Legacy for Health Care

The next 100 years at St. Joe's





Dear Supporters, Patients, Community Advocates and Care Providers,

What is legacy? It's everywhere! Legacy exists in the lives of those we touch and the stories from our past, present and future...it's in our blueprints and our footprints. St. Joe's shares a legacy with the entire community and our story develops each and every day. Our legacy of exceptional patient care lives in the hearts of our healthcare teams, our patients and their loved ones – and our supporters. Now in our 100th year, St. Joe's celebrates the legacy of our founders, the Sisters of St. Joseph, and we look ahead into the next 100 years of care. We hope you will join us for this journey into the future.

It's a pleasure to share with you our new planned giving newsletter, *Your Legacy for Health Care* - attached. Every **June** and **November**, you can expect to receive your issue by email. You will read stories from our planned giving donors and patients who have benefited from gifts made in wills, and we will share event invites, helpful tips on strategic gifts, and information on how planned gifts are making an impact at St. Joe's. You will also meet one of our Advisors Council members. We are grateful for these volunteers who are sharing their expertise on wealth management, will writing, creative giving, tax strategies and more.

Your legacy for health care is a story we want to help you write. St. Joe's is here for you to keep our Promise to meet the needs of your family for future generations.

Feel free to reach out any time for a chat. You can reach me at cgemmell@stjoestoronto.ca or 416-530-6486 x 3851. Until that time when we are safe enough to meet in person, I hope you keep well and enjoy your summer!



Carrie Gemmell
Planned Giving Manager





UPCOMING EVENT

Create YOUR Family Legacy: Maximize Giving, Minimize Taxes



Join us for our next special **FREE** virtual presentation, **Create YOUR Family Legacy: Maximize Giving, Minimize Taxes**, on **September 10, 2021 from 10-11 A.M.**

Our Zoom session will feature guest speaker, **Mark Halpern, Certified Financial Planner, Trust & Estate Practitioner and Master Financial Advisor – Philanthropy, CEO of [WEALTHinsurance.com](https://www.wealthinsurance.com).**

Mark can help you explore the many ways strategic planned legacy giving can help your finances today and into the future.



Why you should consider philanthropy in your will

A Will is more than just a direction to divide estate assets—it is a way to tell a final story and shape the future. The Will underscores your legacy by adding value to the things that matter most to you. When drafting a Will, your first goal is to make your loved ones more comfortable and secure, and second, depending on the size of the estate, you will want to focus your attention on tax planning or philanthropy.

Leaving a bequest to a charity helps individuals shape their communities based on their values and preferences while reducing or eliminating the tax burden on the estate. Charitable organizations also help a donor understand the impact of the gift, whether it is to advance care or research, for example. While noble motivations may stimulate the making of the gift, the ensuing tax benefits can also increase the size of the gift the individual can make, enhancing the gift's impact and the donor's philanthropic goals.

The *Income Tax Act* provides a tax credit to individuals for gifts made to registered charities and other qualified donees as defined in the Act. The credit ranges from 15 to 33% based on the amount of the donation and the individual's income level. The provincial level uses a similar method of computation of the tax credit as the federal level. Charitable gifts in a Will are deemed to have been made by the estate at the time the property is transferred to the charity. Where the gift is made by an estate, the Act allows for flexibility to deem the gift made at different years including the year preceding death and the year up to the fifth year (except for the fourth year) following death. The estate can claim the most favourable tax credit based on the choice of the year the gift was deemed to have been made.

What makes a good gift? The traditional and ever-welcome gift is cash or life insurance proceeds. But gifting *in kind*, such as securities, RRSPs or real property can provide significant tax benefits to the donee. The donor should consider the type of gift that would be most useful to advance the goals of the charity while retaining enough liquid assets to pay the estate settlement costs.

The exercise of maximizing the bequest and reducing estate taxes through philanthropy requires financial and legal expertise in estate planning. There are a host of rules which can make the gift more tax attractive. Please speak to your legal and financial advisor today on how to leave a gift in a Will to St. Joseph's Health Centre Foundation to reduce your tax burden on your estate, while supporting the future of healthcare in the west end.

Anisa Arra, BSc, JD
Principal Lawyer
Arra Law Firm



Has writing your will been on your mind?

We can help!

St. Joseph's Health Centre Foundation has partnered with the Canadian Free Wills Network to offer donors an opportunity to write or revise their wills free of charge. Through this limited time service, you can complete a basic will with a participating local lawyer, either virtually or in person.

Did you know that you can also include St. Joe's in your will? A gift in your will can be arranged as a specific gift amount or percentage directed towards enhancing patient care for future generations. While including a gift to St. Joe's is not an obligation to take part in the partnership, we do hope you will consider it. Future gifts, no matter the size, are a testament to the incredible care provided at St. Joe's. We hope you will join us in building a legacy for our next 100 years of community care. Please be in touch with Carrie Gemmell today for your information package –

cgemmell@stjoestoronto.ca or 416-530-6486 x 3851.



Judy is long-time volunteer at St. Joe's who has named our Health Centre in her will.



Spotlight on Emergency Care

Throughout the pandemic, St. Joe's Emergency Department has been there for our community. People continue to have medical needs that require emergency attention, such as heart attacks and strokes, and St. Joe's nurses—and all staff—are there through it all.

Emergency care is part of what we do and one of the many reasons our patients and donors say that coming to St. Joe's feels like "home." Our compassionate and dedicated staff provide exceptional patient care even in challenging times.

Donna Didimos is the Patient Care Manager for St. Joe's Emergency Department. For the past 7 ½ years, she has led her team of nurses through many challenges but none compare to this past year. "COVID-19 has changed the way we all work," Donna explains, "especially here in Emergency. We are on the frontline and at times, particularly when the pandemic began, it is frightening. I could not be more proud of my team of nurses," says Donna.

Just prior to COVID-19, St. Joseph's made a commitment to raise \$30 million to expand the Emergency Department and support new equipment and technology to improve care. Now, the planned expansion of the St. Joe's Emergency Department will be the first built post-COVID-19. We are in a unique position to take from our vast learnings of emergency medicine during the pandemic and integrate improvements that will ensure the best infection control possible, including more private rooms.

St. Joseph's has kept its Promise to the west-end community since 1921, when our health centre had just 25 beds. Now 100 years later, we are Canada's largest community teaching hospital with 400+ beds, keeping that same promise of compassionate and expert care to our growing community of 500,000. **To commemorate a century of care, our Promise 100 campaign is raising funds to build a new Emergency Department at St. Joe's.**

The new Emergency Department will be almost double in size. The new design will greatly improve and innovate how our hospital and team delivers emergency care, creating a safer, streamlined patient experience than ever before.

We are over halfway there!



Making wills easier in hard times

Do you have more time on your hands now? Are you wondering what to do next? Is your will up to date? Here are tips to help.

Your will is the cornerstone of your estate plan. Estate planning gives you peace of mind. Making wills is what you do for the people you leave behind. Without a will, your loved ones require court orders to handle your affairs. If your will is not up to date, you'll lose these benefits:

- Paying less income and probate tax
- Having the right person in charge of your affairs
- Getting tax advantages from life insurance and charitable gift giving
- Protecting minors or loved ones who cannot manage an inheritance

You need to know these three things to make wills:

1. Your executor who manages everything when you are gone.
2. Your beneficiaries who benefit from your stuff.
3. Your backup executor and backup beneficiary if your first choices become unavailable.

Ontario's new rules allow members of the Law Society of Ontario to witness wills remotely using audiovisual technology. That means you don't have to leave your home to sign a lawyer-prepared will. You can designate a charity as a beneficiary of an insurance policy or registered investment (RIF, RSP or TFSA) without a will. This could provide you with a tax credit. Tax credits save you money and leave more for your loved ones.

After all, that is what making a will is all about.

Ed Olkovich, Toronto estate lawyer and certified estate specialist, can be reached at www.mrwills.com.

This material is information only, not legal advice.



In a Nutshell: Advance Care Planning

What does advance care planning mean for me and my loved ones?

- Ensures that your medical treatment reflects your own wishes, values and beliefs, and more generally, how you would like to be cared for in the event of incapacity to give or refuse consent.
- Enables you to decide and document who will make personal care decisions for you if you are incapable of making those decisions for yourself. It is best to name at least one substitute decision-maker and an alternate.
- Provides your substitute decision-maker(s) with the certainty, confidence and comfort they may be looking for if they need to make decisions regarding your medical treatment.

Why do I need an advance care plan?

Should you become incapable of making medical treatment decisions for yourself, your advance care plan would be used by your substitute decision maker(s) and health care team to help them understand your wishes, values and beliefs regarding medical treatment, and make decisions accordingly.

What happens if I don't make an advance care plan?

A hierarchy of substitute decision-makers listed in Ontario's Health Care Consent Act, 1996 and Substitute Decisions Act, 1992 dictate who would make personal care decisions on your behalf.

You may be given medical treatment that does not align with your wishes, values and beliefs.

How should I document my advance care plan?

Your choice of substitute decision-makers as well as your wishes, values and beliefs for how you would like to be cared for in the event of incapacity to give or refuse consent, should be included in your Power of Attorney for Personal Care, and drafted with the advice and support of an estate planning lawyer.

Ensure that you discuss the content of your Power of Attorney for Personal Care with your substitute decision-maker(s) and loved ones, and provide each substitute decision-maker with easy access to original signed copies.

Other Resources

Speak Up Ontario: www.speakupontario.ca
See, especially, their *Conversations Guide*

Ministry of Health and Long-Term Care resources on Powers of Attorney:

<https://www.attorneygeneral.jus.gov.on.ca/english/family/pgt/incapacity/poa.php>

[*Health Care Consent Act, 1996*](#)

[*Substitute Decisions Act, 1992*](#)

<https://planwellguide.com>

Meet the St. Joseph's Health Centre Foundation's Advisors Council

We are grateful for our Advisors Council members who assist our St. Joseph's Health Centre Foundation's Planned Giving Team and donors with strategic philanthropy that supports vital patient care. In this issue, we introduce you to our Chair, Robert Clark, and members, Anisa Arra, Mark Halpern, Joanna Mazin, and Ed Olkovich.

Robert W. Clark, CFP, CLU, FEA
President
Newport Insurance LP

Bob has spent more than 35 years in the insurance industry helping entrepreneurs design and fund estate and business succession plans. He helps clients articulate their goals and objectives, 'crash test' their current plans, identify the 'cracks' in those plans and design a plan to achieve the desired outcome. Bob works with his clients' accounting and legal professionals to implement and integrate the overall plan.

He also helps design philanthropic strategies that allow clients to enhance their generosity, both today, when they can see the benefit of their gift, and by way of an estate distribution plan to maximize the value of their assets for family and community.

Bob is a former president of both the Life Managers Association of Toronto (GAMA) and the Life Underwriters Association of Oakville (ADVOCIS) and is a member of the Conference for Advance Life Underwriters, CALU.

An avid cyclist, Bob participates in the Heart and Stroke Ride for Heart, the Ride for the Cure in support of cancer research and Tour de Bleu. He is also the founder of the Jim Hunter Ride for ALS and co-founder of Cycle 4 St. Joe's. Bob also sits on the board of directors of the St. Joseph Health Centre Foundation, the hospital where his two granddaughters were born.



Anisa Arra, BSc, JD

Principal Lawyer

Anisa Arra is a lawyer practicing at Arra Law Firm, a firm she has founded and which is focusing on civil litigation, business law, wills, and real estate law. Anisa is the president of Albanian Canadian Lawyers Association and serves on the Young Advocates Standing Committee of The Advocates' Society and the Events Committee of Young Women in Law. She is also an advisor with the Sick Kids Foundation. Anisa has recently worked as an adjunct professor at Humber College teaching a course on The Canadian Charter of Rights and Freedoms.

www.arralawfirm.com

Mark Halpern, CFP, TEP, MFA-P

Certified Financial Planner Trust & Estate Practitioner Master Financial Advisory-Philanthropy

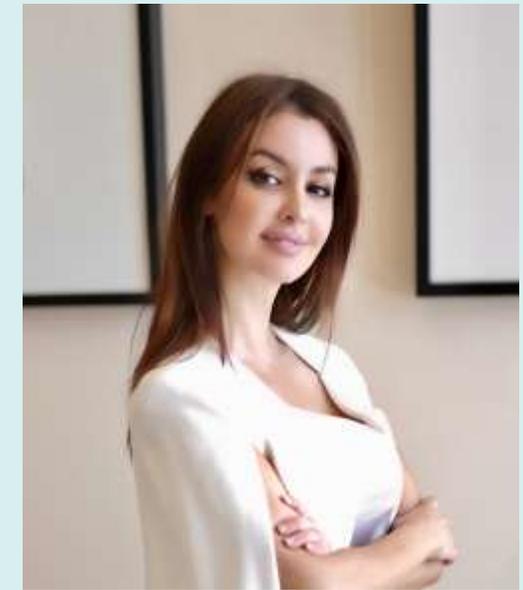
WEALTHinsurance.com

Mark has helped business owners, entrepreneurs, professionals, and affluent families for 30 years. As CEO of WEALTHinsurance.com®, Mark and his team provide tax-advantaged insurance solutions to protect families and their businesses, working closely with accountants, lawyers, bankers, and other financial professionals to provide comprehensive estate planning solutions for their clients.

Widely known for his philanthropic activities, Mark is Chair of the Professional Advisory Committee at the Jewish Foundation of Greater Toronto and a Trustee, a member of the Professional Advisors Council at SickKids Foundation, Promise Legacy Council at St. Joseph's Hospital Foundation, Professional Advisor Task Force at St. Michaels Hospital Foundation, Planned Giving Advisory Committee at TVOntario, Toronto Estate Planning Council, Society of Trust & Estate Practitioners, Canadian Association of Gift Planners and CALU.

Mark's corporate goal is the creation \$100,000,000 of new philanthropy annually working with clients, generous donors at non-profits and allied professionals in the fields of law, accounting, insurance, finance, and investment management.

Outside of business, he is the President of Aish Hatorah Toronto and teaches leadership and business ethics courses to university students and professionals. He's been married to Rhonda for 25 years and they are kept busy with their five children.



Joanna Mazin, LLB, MA, TEP

MD Signature Private Wealth Management

Joanna Mazin works with MD Signature Private Wealth Management clients in the area of estate and trust. She joined MD in 2019 with over 15 years of experience in the wealth management industry. An active member of the estate and trust community, Joanna delivers customized and well-balanced solutions to clients by staying abreast of industry, investment, tax and legislative developments.

Joanna understands the often complex family dynamics and financial situations faced by clients who have built up significant assets. She analyzes clients' current situations and then provides effective estate and trust strategies that can help: achieve their family's financial, estate and legacy goals, minimize income tax for estates and beneficiaries, reduce bureaucratic headaches, and protect older clients from financial abuse. She brings a wealth of knowledge and experience to her current role, having managed large and high-profile cases as well as sensitive and litigious files during her career.

Joanna graduated with an Honours Bachelor of Arts degree from McGill University. She completed a Master of Arts degree from Columbia University and received a Bachelor of Law degree from the University of Western Ontario. She is an active member of the Society of Trust and Estate Practitioners and holds the TEP designation.

Away from work, Joanna enjoys spending time with her husband and three children, relaxing at the cottage, and indulging in the arts.

Edward F. Olkovich

Certified Specialist in Estates & Trusts Law

Edward Olkovich Law Professional Corporation

Edward Olkovich is a Toronto estate lawyer, author and speaker found at MrWills.com. He is a leading Canadian estate expert and has spoken to audiences across Canada. Ed Olkovich is also a Certified Specialist in Estates and Trusts Law. He sits on the Law Society of Ontario's Specialty Board that certifies all specialists. Ed, since 1978, has provided legal advice on executor's duties, estate planning, contested wills and estate disputes. He is founding Chair of the Ontario Make-A-Will Week programs and past Co-Chair of the Make-A-Will Month campaign.

www.MrWills.com



Thank you!



Carrie Gemmell

Manager, Planned Giving
St. Joseph's Health Centre Foundation
30 The Queensway, Toronto, ON M6R 1B5
P: 416-530-6486, ext 3851
M: 365-338-3801



Steven Presser

Vice-President Development
St. Joseph's Health Centre Foundation
30 The Queensway, Toronto, ON M6R 1B5
P: 416-530-6390
M: 647-292-0720





.....
**Help keep
the Promise
of a century.**
.....

Keep showing your support

Supportstjoes.ca | 416-530-6704